

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: La Mesa
 Name of County: San Diego

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>	<u>Six-Month Total</u>
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,117,307
F Non-Administrative Costs (ROPS Detail)	994,557
G Administrative Costs (ROPS Detail)	122,750
H Current Period Enforceable Obligations (A+E):	\$ 1,117,307

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>	
I Enforceable Obligations funded with RPTTF (E):	1,117,307
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,117,307

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>	
L Enforceable Obligations funded with RPTTF (E):	1,117,307
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	1,117,307

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify, based on my information and belief, that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

JOHN B. ADAMS CHAIR
 Name Title
 /s/ [Signature] CHAIR 19 SEP 2013
 Signature Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 18,098,409		\$ -	\$ -	\$ -	\$ 994,557	\$ 122,750	\$ 1,117,307
1	AD90-1 Limited Obligation Bonds	Bonds Issued On or Before 12/31/10	7/3/1996	9/30/2014	Depository Trust Company	AD90-1 Limited Obligation Refunding Bonds (Principal & Interest)	Fletcher Pkwy	186,549	N				5,775		\$ 5,775
2	Certificates of Participation Series B	Bonds Issued On or Before 12/31/10	7/27/2006	8/30/2026	Wells Fargo Bank	Certificates of Participation Series B (Principal & Interest)	Fletcher Pkwy	3,462,472	N				56,312		\$ 56,312
3	AD98-1 Limited Obligation Bonds	Bonds Issued On or Before 12/31/10	6/24/1998	9/30/2023	US Bank	AD98-1 Limited Obligation Bonds (Principal & Interest)	Alvarado Creek	5,195,949	N				111,263		\$ 111,263
4	OPA Obligation	OPA/DDA/Construction	11/1/1989	7/30/2012	CCRT/Best Buy	OPA Agreement for Trolley Center	Fletcher Pkwy	-	Y				-		\$ -
5	Police Station Debt Service	City/County Loans On or Before 6/27/11	11/25/2008	6/30/2019	City of La Mesa	Police Station Land Purchase	Fletcher Pkwy	5,300,000	N				-		\$ -
6	Contract for Auditing Services	Professional Services	5/23/2011	6/30/2015	Rogers, Anderson, Malody & Scott	Auditing services	Fletcher Pkwy	-	Y				-		\$ -
7	Contract for Professional Services	Professional Services	4/19/2007	6/30/2012	Graphic Solutions Ltd.	Materials for Economic Development Program	Fletcher Pkwy	-	Y				-		\$ -
8	Contract for Professional Services	Professional Services	8/1/2006	6/30/2012	Keyser Marsten Assoc.	Trolley Development Services	Fletcher Pkwy	-	Y				-		\$ -
9	AD90-1 Bond Fiscal Agent Fees	Fees	7/3/1996	9/30/2014	US Bank	Fiscal Agent fees as required by bond issuance	Fletcher Pkwy	1,550	N				-		\$ -
10	AD90-1 Annual Disclosure Fees	Fees	7/3/1996	9/30/2014	Stadling, Yocca, Carlson	Annual Disclosure Fees as required by bond issuance	Fletcher Pkwy	1,500	N				-		\$ -
11	AD98-1 Bond Fiscal Agent Fees	Fees	6/24/1998	9/30/2023	US Bank	Fiscal Agent fees as required by bond issuance	Alvarado Creek	32,600	N				-		\$ -
12	AD98-1 Annual Disclosure Fees	Fees	6/24/1998	9/30/2023	Stadling, Yocca, Carlson	Annual Disclosure Fees as required by bond issuance	Alvarado Creek	6,910	N				-		\$ -
13	Contract for Consulting Services	Professional Services	8/1/2006	6/30/2012	Keyser Marsten Assoc.	Downtown Revitalization Services	Central	-	Y				-		\$ -
14	Salaries and Benefits	Miscellaneous	8/9/2011	12/31/2012	Employees of the Agency	Salaries/benefits of former RDA	Central/Fletcher/Alvarado Creek	-	Y				-		\$ -
15	Administrative Cost Allowance	Admin Costs	1/1/2014	6/30/2014	Various	Administrative Cost Allowance under AB1X26	n/a	122,750	N				-	122,750	\$ 122,750
16	Deferred Pass-Through Debt	Miscellaneous	1/5/1988	6/30/2037	County of San Diego	Pass-Through Payments previously deferred and not paid	Alvarado Creek	2,966,922	N				-		\$ -
17	Defense of Affordable Housing Coalition Lawsuit	Litigation	7/30/2013	6/30/2015	Kane, Ballmer & Berkman	Legal Defense of Affordable Housing Coalition's lawsuit	Central/Fletcher/Alvarado Creek	50,000	N				50,000		\$ 50,000
18	First Loan Agreement and City Loan to Pay ROPS III Enforceable Obligations	City/County Loans After 6/27/11	9/19/2013	6/30/2037	City of La Mesa	City Loan in the amount of \$279,489 loaned to SA during ROPS III period to pay enforceable obligations on approved ROPS III (entire RPTTF was withheld by County Auditor-Controller)	n/a	279,489	N				279,489		\$ 279,489
19	Second Loan Agreement and City Loan to Pay ROPS 13-14A Enforceable Obligations	City/County Loans After 6/27/11	9/19/2013	6/30/2037	City of La Mesa	City Loan in the amount of \$491,718 to be loaned to SA during the ROPS 13-14A period ending December 31, 2013 to pay enforceable obligations on approved ROPS 13-14A (majority of RPTTF was withheld by County Auditor-Controller)	n/a	491,718	N				491,718		\$ 491,718

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
 Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures								RPTTF Expenditures										Net SA Non-Admin and Admin PPA
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin					
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)	
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 279,489	\$ 193,881	\$ 1,300	\$ 1,300	\$ 1,300	\$ -	\$ 141,440	\$ -	\$ -	\$ -	\$ -	\$ -
1	AD90-1 Limited Obligation Bonds								9,879	11,179	1,300	\$ 1,300	1,300	\$ -			\$ -		\$ -	\$ -
2	Certificates of Participation Series B								58,899	58,899	-	\$ -		\$ -			\$ -		\$ -	\$ -
3	AD98-1 Limited Obligation Bonds								119,103	119,103	-	\$ -		\$ -			\$ -		\$ -	\$ -
4	OPA Obligation											\$ -		\$ -			\$ -		\$ -	\$ -
5	Police Station Debt Service											\$ -		\$ -			\$ -		\$ -	\$ -
6	Contract for Auditing Services											\$ -		\$ -			\$ -		\$ -	\$ -
7	Contract for Professional Services											\$ -		\$ -			\$ -		\$ -	\$ -
8	Contract for Professional Services											\$ -		\$ -			\$ -		\$ -	\$ -
9	AD90-1 Bond Fiscal Agent Fees								250	600	-	\$ -		\$ -			\$ -		\$ -	\$ -
10	AD90-1 Annual Disclosure Fees								292	600	-	\$ -		\$ -			\$ -		\$ -	\$ -
11	AD98-1 Bond Fiscal Agent Fees								2,200	2,900	-	\$ -		\$ -			\$ -		\$ -	\$ -
12	AD98-1 Annual Disclosure Fees								292	600	-	\$ -		\$ -			\$ -		\$ -	\$ -
13	Contract for Consulting Services											\$ -		\$ -			\$ -		\$ -	\$ -
14	Salaries and Benefits											\$ -		\$ -			\$ -		\$ -	\$ -
15	Administrative Cost Allowance								88,574			\$ -		\$ -	141,440	-	\$ -		\$ -	\$ -

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
Report of Fund Balances	
Column F-4	Fiscal Agent reserves required for the AD90-1 and AD98-1 Limited Obligation Bond Issues. These fiscal agent funds have been reserved since per the bond documents and covenants and are not available for use by the Successor Agency while the debt service remains outstanding.
Column G-2	The CAC withheld the entire DOF-approved RPTTF distribution on Jan. 2, 2013 for ROPS III which was used by the County to pay a portion of AB1484 July 2012 True Up demand payment. The amounts reported paid from "Other" Fund sources are the actual enforceable obligations of ROPS III but paid with the City of La Mesa's general funds pursuant to a First Loan Agreement and City Loan of \$279,489. The First Loan Agreement and City Loan of \$279,489 are included on this ROPS 13-14B as an enforceable obligation pursuant to Health and Safety Code Sections 34171(d)(1)(B)(E) and (F), 34173(h), 34178(a), and 34180(h) of the Dissolution Act and the approval of the SA and OB by Resolution concurrently with adoption of this ROPS 13-14B. The City's funds (City Loan) used were exactly the amounts spent during the ROPS III period, leaving a zero ending available fund balance.
Column G-8	The CAC withheld a portion of the DOF-approved RPTTF distribution on June 3, 2013 for ROPS 13-14A in an amount totaling \$491,718, which was used by the County to pay the balance of the AB1484 July 2012 True Up demand payment. The amounts reported paid from "Other" Fund sources are the estimated enforceable obligations approved on ROPS 13-14A to be paid with the City of La Mesa's general funds pursuant to a Second Loan Agreement and City Loan of \$491,718. The Second Loan Agreement and City Loan of \$491,718 are included on this ROPS 13-14B as an enforceable obligation pursuant to Health and Safety Code Sections 34171(d)(1)(B), (E) and (F), 34173(h), 34178(a), and 34180(h) of the Dissolution Act and the approval of the SA and OB by Resolution concurrently with adoption of this ROPS 13-14B. The City's funds (City Loan) are in the exact amounts needed to pay the approved enforceable obligations during the ROPS 13-14A period ending December 31, 2013, leaving a zero ending available fund balance.
Column H-3	The \$1,300 is unspent funds from the ROPS I period RPTTF distribution that is reported on the ROPS III Prior Period Reconciliation as used toward the payment of AD90-1 Limited Obligation Bonds debt service payment during the ROPS III period pursuant to the approval of the SA and OB by Resolution concurrently with adoption of this ROPS 13-14B in accordance with Health and Safety Code Section 34177(a)(4) of the Dissolution Act.
Column H-9	The \$389,413 totals (i) the ROPS 13-14A period RPTTF distributed to the SA on June 1, 2013 in the amount of \$256,327; and (ii) an amount of unspent funds from the ROPS II period RPTTF distribution that is used toward the payment of AD90-1 Limited Obligation Bonds debt service during the ROPS 13-14A period ending December 31, 2013 pursuant to the approval of the SA and OB by Resolution concurrently with adoption of this ROPS 13-14B in accordance with Health and Safety Code Section 34177(a)(4) of the Dissolution Act.
ROPS Detail	
16	Pursuant to section 4.04 of the Agreement between the County of San Diego and the La Mesa Community Development Agency dated January 1, 2013, any remaining balance owed by the Agency to the County shall be forgiven upon the termination or expiration of the Redevelopment Plan. The enforceability of this obligation, therefore, depends on the Department of Finance's determination of whether AB 26 or AB 1484 terminated the Redevelopment Plan for the Alvarado Creek Redevelopment Project.
17	Funds required for defense of the Affordable Housing Coalition of San Diego County v. City of La Mesa as Successor Agency to La Mesa Community Development Agency et al. Litigation costs due to the filing of a lawsuit by the Affordable Housing Coalition of San Diego County alleging that the obligations of the Former RDA pursuant to the California Community Redevelopment Law constitute an enforceable obligation of the Successor Agency payable from RPTTF. Costs relating to potential and pending litigation in connection with assets or obligations constitute an enforceable obligation of the Successor Agency and shall be payable from RPTTF monies, not as an administrative cost, pursuant to Health & Safety Code Section 34171(d)(1)(B)(E) and (F).
18	First Loan Agreement between the Successor Agency and the City of La Mesa and City Loan of \$279,489 approved by the Oversight Board on September 19, 2013 to repay the City of La Mesa for funds used by the SA to pay for DOF-approved enforceable obligations listed on the approved ROPS III in lieu of RPTTF funds that were withheld by the County of San Diego Auditor Controller on January 2, 2013. The First Loan Agreement and City Loan of \$279,489 are included on this ROPS 13-14B as an enforceable obligation pursuant to Health and Safety Code Sections 34171(d)(1)(B)(E) and (F), 34173(h), 34178(a), and 34180(h) of the Dissolution Act.
19	Second Loan Agreement between the Successor Agency and the City of La Mesa and City Loan of \$491,718 approved by the Oversight Board on September 19, 2013 to repay the City of La Mesa for funds used by the SA to pay for DOF-approved enforceable obligations listed on the approved ROPS 13-14A in lieu of RPTTF funds that were withheld by the County of San Diego Auditor Controller on June 3, 2013. The Second Loan Agreement and City Loan of \$491,718 are included on this ROPS 13-14B as an enforceable obligation pursuant to Health and Safety Code Sections 34171(d)(1)(B)(E) and (F), 34173(h), 34178(a), and 34180(h) of the Dissolution Act.
1, 2, 3, 15, 17, 18, 19	The actual amounts provided herein are solely estimates and the actual amount paid due to final costs owed by the Successor Agency may be greater than shown above. Therefore, the approval of this ROPS by the Successor Agency, the Oversight Board and the DOF includes the approval of such increased amount actually paid.
1, 2, 3, 15, 17, 18, 19	To the extent RPTTF is not available to pay an enforceable obligation listed on this ROPS, the approval of this ROPS by the Successor Agency, the Oversight Board, and the DOF includes authorizing the Successor Agency to make payments on an enforceable obligation from any other funds the Successor Agency may have available, if any, at the time a payment is to be made.