

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: La Mesa
 Name of County: San Diego

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,121,281
F Non-Administrative Costs (ROPS Detail)	996,281
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 1,121,281

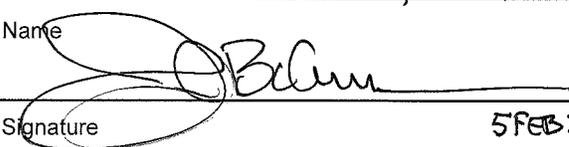
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	1,121,281
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(93,007)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,028,274

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	1,121,281
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	1,121,281

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

JOHN B. ADAMS , CHAIR

Name _____ Title _____

/s/  _____

Signature _____ Date 5 FEB 2015

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						N	O
										Funding Source			RPTTF				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total		
								\$ 10,268,670	N	\$ -	\$ -	\$ -	\$ 996,281	\$ 125,000	\$ 1,121,281		
2	Certificates of Participation Series B	Bonds Issued On or Before 12/31/10	7/27/2006	8/30/2026	Wells Fargo Bank	Certificates of Participation Series B	Fletcher Pkwy		N						\$ -		
3	AD98-1 Limited Obligation Bonds	Bonds Issued On or Before 12/31/10	6/24/1998	9/30/2023	US Bank	AD98-1 Limited Obligation Bonds (Principal & Interest)- Enforceable Obligation per HSC 34171(d)(1)(A) and 34171(d)(1)(E) - See Notes for additional information	Alvarado Creek	4,575,644	N				417,781		\$ 417,781		
5	Police Station Site Loan Repayment per HSC34191.4(b)	City/County Loans On or Before 6/27/11	11/25/2008	6/30/2019	City of La Mesa	Police Station Land Purchase	Fletcher Pkwy		N						\$ -		
11	AD98-1 Bond Fiscal Agent Fees	Fees	6/24/1998	9/30/2023	US Bank	Fiscal Agent fees as required by bond issuance- Enforceable Obligation per HSC 34171(d)(1)(A) and 34171(d)(1)(E)	Alvarado Creek	29,700	N				2,900		\$ 2,900		
12	AD98-1 Annual Disclosure Fees	Fees	6/24/1998	9/30/2023	Stadling, Yocca, Carlson	Annual Disclosure Fees as required by bond issuance- Enforceable Obligation per HSC 34171(d)(1)(A) and 34171(d)(1)(E)	Alvarado Creek	6,310	N				600		\$ 600		
15	Administrative Cost Allowance	Admin Costs	7/1/2015	12/31/2015	Various	Administrative Cost Allowance under AB1X26 - See Oversight Board Resolution approving the Administrative Budget and Administrative Cost Allowance	n/a	125,000	N					125,000	\$ 125,000		
16	Deferred Pass-Through Debt Contractual Enforceable Obligation	Miscellaneous	1/5/1988	6/30/2037	County of San Diego	Pass-Through Payments previously deferred and not paid per contract- Enforceable Obligation per HSC 34171(d)(1)(E) - See Notes for additional information	Alvarado Creek	2,378,635	N				500,000		\$ 500,000		
17	Defense of Affordable Housing Coalition Lawsuit	Litigation	7/30/2013	6/30/2016	Kane, Ballmer & Berkman/SA-City	Legal Defense of Affordable Housing Coalition's lawsuit- Enforceable Obligation per HSC 34171(b) and 34171(d)(1)(F)	Central/Fletcher/Alvarado Creek		N				70,000		\$ 70,000		
20	Deferred Housing Set-Aside	Miscellaneous	6/30/1994	6/30/2037	La Mesa Housing Successor Agency Asset Fund (Low/Mod Income Hsng Asset Fund)	Deferred Set Aside amounts owed to Central Project Area to be paid from RPTTF - Enforceable Obligation per HSC 34171(d)(1)(G)	Central	3,148,381	N						\$ -		
21	Contract for Auditing Services	Professional Services	5/23/2011	6/30/2016	Rogers, Anderson, Malody & Scott	Auditing Services- Enforceable Obligation per HSC 34171(d)(1)(C), 34177(n) and and 34171(d)(1)(F)	Central/Fletcher/Alvarado Creek	5,000	N				5,000		\$ 5,000		
22									N						\$ -		
23									N						\$ -		
24									N						\$ -		
25									N						\$ -		
26									N						\$ -		
27									N						\$ -		
28									N						\$ -		
29									N						\$ -		
30									N						\$ -		
31									N						\$ -		
32									N						\$ -		
33									N						\$ -		
34									N						\$ -		
35									N						\$ -		
36									N						\$ -		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	709,808					-	See Notes Tab C-1	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						1,104,380		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	187,358					1,011,373	See Notes Tab C-1	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	522,450						See Notes Tab C-1	
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						93,007	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 522,450	\$ -	\$ -	\$ -	\$ -	\$ 93,007		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						1,034,704	H-8 RPTTF Distribution is the ROPS 14-15B Enforceable Obligations less the SA Self Reported PPA of \$18,077	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)						1,034,704		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	522,450						See Notes C-10	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93,007		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		\$ 187,358	\$ 187,358	\$ -	\$ -	\$ -	\$ -	\$ 979,380	\$ 979,380	\$ 979,380	\$ 908,463	\$ 70,917	\$ 125,000	\$ 125,000	\$ 125,000	\$ 102,910	\$ 22,090	\$ 93,007			
1	AD90-1 Limited	180,775	180,775	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	See Notes M-17		
2	Certificates of	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	See Notes M-17		
3	AD98-1 Limited Obligation Bonds	6,583	6,583	-	-	-	-	399,680	399,680	\$ 399,680	399,680	\$ -	-	-	-	-	-	\$ -	See Notes M-17		
5	Police Station Site Loan Repayment per HSC34191.4(b)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	See Notes M-17		
9	AD90-1 Bond Fiscal Agent Fees	-	-	-	-	-	-	600	600	\$ 600	-	\$ 600	-	-	-	-	-	\$ 600	See Notes M-17		
10	AD90-1 Annual Disclosure Fees	-	-	-	-	-	-	600	600	\$ 600	-	\$ 600	-	-	-	-	-	\$ 600	See Notes M-17		
11	AD98-1 Bond Fiscal Agent Fees	-	-	-	-	-	-	2,900	2,900	\$ 2,900	2,365	\$ 535	-	-	-	-	-	\$ 535	See Notes M-17		
12	AD98-1 Annual Disclosure Fees	-	-	-	-	-	-	600	600	\$ 600	-	\$ 600	-	-	-	-	-	\$ 600	See Notes M-17		
15	Administrative Cost Allowance	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	See Notes M-17		
16	Deferred Pass-Through Debt Contractual Enforceable Obligation	-	-	-	-	-	-	500,000	500,000	\$ 500,000	500,000	\$ -	-	-	-	-	-	\$ -	See Notes M-17		
17	Defense of Affordable Housing Coalition Lawsuit	-	-	-	-	-	-	70,000	70,000	\$ 70,000	1,418	\$ 68,582	-	-	-	-	-	\$ 68,582	See Notes M-17		
18	First Loan Agreement and City Loan to Pay ROPS III Enforceable Obligations	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	See Notes M-17		
19	Second Loan Agreement and City Loan to Pay ROPS 13-14A Enforceable Obligations	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	See Notes M-17		
20	Deferred Housing Set-Aside	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	See Notes M-17		
21	Contract for Auditing Services	-	-	-	-	-	-	5,000	5,000	\$ 5,000	5,000	\$ -	-	-	-	-	-	\$ -	See Notes M-17		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
Report of Cash Balances	
C-1	\$709,808 consists of \$187,358 in fiscal agent reserves required for the AD90-1 Limited Obligation Bonds and \$522,450 in fiscal agent reserves required for the AD98-1 Limited Obligation Bonds. Both fiscal agent reserves have been required by the bond documents and covenants since bond issuance and are not available for use by the Successor Agency while the debt service remains outstanding. Since the AD90-1 Bonds were retired during the ROPS 14-15A period, the AD90-1 Bonds reserve funds in the amount of \$187,358, once released to the Successor Agency by the fiscal agent, were approved by the DOF per letter dated April 7, 2014 to be used during the ROPS 14-15A period to pay the final AD90-1 Bonds debt service payment in the amount of \$180,775, with the remaining balance of \$6,583 to be applied to a portion of the AD98-1 Bonds debt service during the ROPS 14-15A period. Further, the AD98-1 Bonds reserve funds in the amount of \$522,450 will continue to be held by the fiscal agent until the AD98-1 Bonds are retired in 2023. In addition, on the ROPS 14-15A, these reserve funds were listed under column "E". Effective with the 14-15B ROPS, these these funds are now required to be listed under column "C".
C-10	Amount of Fiscal Agent cash remaining that is required by the 98-1 Limited Obligation Bonds to be held by the fiscal agent. These funds have been reserved since issuance per the bond documents and covenants and are not available for use by the Successor Agency while the debt service remains outstanding.
ROPS Detail	
16	Pursuant to section 4.04 of the Agreement between the County of San Diego and the La Mesa Community Development Agency dated January 5, 1988, any remaining balance owed by the Agency to the County shall be forgiven upon the termination or expiration of the Redevelopment Plan. The enforceability of this obligation, therefore, depends on the Department of Finance's determination of whether AB 26 or AB 1484 terminated the Redevelopment Plan for the Alvarado Creek Redevelopment Project. The DOF approved a payment of deferred pass-through payments on the ROPS 14-15B.
17	Funds required for defense of the Affordable Housing Coalition of San Diego County v. City of La Mesa as Successor Agency to La Mesa Community Redevelopment Agency et al. Litigation costs due to the filing of a lawsuit by the Affordable Housing Coalition of San Diego County alleging that unmet obligations of the Former RDA pursuant to the California Community Redevelopment Law constitute an enforceable obligation of the Successor Agency payable from RPTTF. Costs relating to potential and pending litigation in connection with assets or obligations constitute an enforceable obligation of the Successor Agency and shall be payable from RPTTF monies, not as an administrative cost, pursuant to HSC Section 34171(b) and 34171(d)(1)(F) of the Dissolution Act.
21	Contract for auditing services for fiscal year 2014-2015, payments are expected beginning September through June 2016. Contract auditing services is an enforceable obligation per HSC 34171(d)(1)(c), 34177(n) and 34171(d)(1)(F).
All	The actual amounts provided on this ROPS are solely estimates and the actual amount paid due to final costs owed by the Successor Agency may end up being greater than shown in the ROPS detail. Therefore, the approval of this ROPS by the Successor Agency, the Oversight Board and the DOF includes the approval of such increased amount actually paid by the Successor Agency.
All	To the extent RPTTF is not available to pay an enforceable obligation listed on this ROPS, the approval of this ROPS by the Successor Agency, the Oversight Board, and the DOF includes authorizing the Successor Agency to make payments on an enforceable obligation from any other funds the Successor Agency may have available, if any, at the time a payment is to be made.
Report of Prior Period Adjustments	
M-17	The \$93,007 represents unspent funds from the ROPS 14-15A RPTTF non-Administrative distribution that is reported on the ROPS 15-16A Prior Period Reconciliation