

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: La Mesa
 County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding			
A Sources (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds Funding	-	-	-
C Reserve Balance Funding	-	-	-
D Other Funding	-	-	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,093,725	\$ 997,594	\$ 2,091,319
F Non-Administrative Costs	968,725	872,594	1,841,319
G Administrative Costs	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 1,093,725	\$ 997,594	\$ 2,091,319

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

JOHN B. ADAMS, CHAIR
 Name _____ Title _____
 /s/ [Signature] _____ 28 JAN 2016
 Signature _____ Date _____

La Mesa Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A				Q	16-17B					W	
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin		Admin	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin		Admin
								\$ 8,916,270	N	\$ 2,091,319	\$ -	\$ -	\$ -	\$ 968,725	\$ 125,000	\$ 1,093,725	\$ -	\$ -	\$ -	\$ 872,594	\$ 125,000	\$ 997,594
2	Certificates of Participation Series B	Bonds Issued On or Before	7/27/2006	8/30/2026	Wells Fargo Bank	Certificates of Participation Series B																
3	AD98-1 Limited Obligation Bonds	Bonds Issued On or Before 12/31/10	6/24/1998	9/30/2023	US Bank	AD98-1 Limited Obligation Bonds (Principal & Interest)- Enforceable Obligation per HSC 34171(d)(1)(A) and 34171(d)(1)(E) - See Notes for additional information	Alvarado Creek	4,064,138	N	\$ 512,819				428,725		\$ 428,725				84,094		\$ 84,094
5	Police Station Site Loan Repayment per HSC34191.4(b)	City/County Loans On or Before 6/27/11	11/25/2008	6/30/2019	City of La Mesa	Police Station Land Purchase																
11	AD98-1 Bond Fiscal Agent Fees	Fees	6/24/1998	9/30/2023	US Bank	Fiscal Agent fees as required by bond issuance- Enforceable Obligation per HSC 34171(d)(1)(A) and 34171(d)(1)(E)		26,800	N	\$ 2,900						\$ -				2,900		\$ 2,900
12	AD98-1 Annual Disclosure Fees	Fees	6/24/1998	9/30/2023	Stadling, Yocca, Carlson	Annual Disclosure Fees as required by bond issuance- Enforceable Obligation per HSC 34171(d)(1)(A) and 34171(d)(1)(E)		5,710	N	\$ 600						\$ -				600		\$ 600
15	Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2017	Various	Administrative Cost Allowance under AB1X26 - See Oversight Board Resolution approving the Administrative Budget and Administrative Cost Allowance		250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
16	Deferred Pass-Through Debt Contractual Enforceable Obligation	Miscellaneous	1/5/1988	6/30/2037	County of San Diego	Pass-Through Payments previously deferred and not paid per contract- Enforceable Obligation per HSC 34171(d)(1)(E) - See Notes for additional information		1,348,241	N	\$ 1,250,000				500,000		\$ 500,000				750,000		\$ 750,000
17	Defense of Affordable Housing Coalition Lawsuit	Litigation	7/30/2013	6/30/2017	Kane, Ballmer & Berkman/SA-City	Legal Defense of Affordable Housing Coalition's lawsuit- Enforceable Obligation per HSC 34171(b) and 34171(d)(1)(F)		70,000	N	\$ 70,000				35,000		\$ 35,000				35,000		\$ 35,000
20	Deferred Housing Set-Aside	Miscellaneous	6/30/1994	6/30/2037	La Mesa Housing Successor Agency Asset Fund (Low/Mod Income Hsng Asset Fund)	Deferred Set Aside amounts owed to Central Project Area to be paid from RPTTF - Enforceable Obligation per HSC 34171(d)(1)(G)		3,148,381	N	\$ -				-		\$ -				-		\$ -
21	Contract for Auditing Services	Professional Services	5/23/2011	6/30/2017	Rogers, Anderson, Malody & Scott	Auditing Services- Enforceable Obligation per HSC 34171(d)(1)(C), 34171(n) and 34171(d)(1)(F)		5,000	N	\$ 5,000				5,000		\$ 5,000				-		\$ -
22	Accrued interest related to Item 16	Miscellaneous														\$ -						\$ -
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La Mesa Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET									
A	B	C	D	E	F	G	H	I	
	Cash Balance Information by ROPS Period	Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)	522,450					194,044	C1: See Notes Page H1: ROPS 14-15A PPA \$106,919 per DOF 3/18/15 Determination Letter plus ROPS 14-15B PPA \$87,125 per DOF 10/19/15 Determination Letter	
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						1,014,362	H2: Actual amt of RPTTF received per DOF 3/18/15 Determination Letter	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)						996,629	H3: Actual expenditures paid 7/1/15 - 12/31/15	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	522,450					-	C4: See Notes Page	
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						124,652	H5: CAC PPA for ROPS 14-15A \$106,919 plus unexpended cash in 711 Fund \$17,733
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87,125	H6: CAC PPA for ROPS 14-15B \$87,125 applied to ROPS 15-16B
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 522,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 211,777	
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016							951,600	H8: Actual amt of RPTTF received per DOF 10/19/15 Determination Letter
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)							1,038,725	H9: Enforceable obligations to be paid 1/1/16 thru 6/30/16
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	522,450						-	C10: See Notes Page
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 124,652	

La Mesa Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
ROPS Detail	
16	Pursuant to section 4.04 of the Agreement between the County of San Diego and the La Mesa Community Development Agency dated January 5, 1988, any remaining balance owed by the Agency to the County shall be forgiven upon the termination or expiration of the Redevelopment Plan. The enforceability of this obligation, therefore, depends on the Department of Finance's determination of whether the Dissolution Laws terminated the Redevelopment Plan for the Alvarado Creek Redevelopment Project. The DOF approved payments of deferred pass-through payments on the ROPS 14-15A, ROPS 14-15B, ROPS 15-16A, and ROPS 15-16B. The Total Obligation has been updated to include anticipated accrued interest according to the terms of the original Agreement and calculated by the County of San Diego. The estimated payoff date is with the ROPS 17-18 (A).
17	Funds required for defense of the Affordable Housing Coalition of San Diego County v. City of La Mesa as Successor Agency to La Mesa Community Redevelopment Agency et al. Litigation costs due to the filing of a lawsuit by the Affordable Housing Coalition of San Diego County alleging that unmet obligations of the Former RDA pursuant to the California Community Redevelopment Law constitute an enforceable obligation of the Successor Agency payable from RPTTF. Costs relating to potential and pending litigation in connection with assets or obligations constitute an enforceable obligation of the Successor Agency and shall be payable from RPTTF monies, not as an administrative cost, pursuant to HSC Section 34171(b) and 34171(d)(1)(F) of the Dissolution Act.
All	The actual amounts provided on this ROPS are solely estimates and the actual amount paid due to final costs owed by the Successor Agency may end up being greater than shown in the ROPS detail. Therefore, the approval of this ROPS by the Successor Agency, the Oversight Board and the DOF includes the approval of such increased amount actually paid by the Successor Agency.
All	To the extent RPTTF is not available to pay an enforceable obligation listed on this ROPS, the approval of this ROPS by the Successor Agency, the Oversight Board, and the DOF includes authorizing the Successor Agency to make payments on an enforceable obligation from any other funds the Successor Agency may have available, if any, at the time a payment is to be made.
Report of Cash Balances	
C-1	The \$522,450 is fiscal agent reserves required for the AD98-1 Limited Obligation Bonds. These fiscal agent reserves have been required by the bond documents and covenants since bond issuance and are not available for use by the Successor Agency while the debt service remains outstanding. As in all previous ROPS, the AD98-1 Bonds reserve funds in the amount of \$522,450 will continue to be held by the fiscal agent until the AD98-1 Bonds are retired in 2023.
H-1	The Beginning RPTTF balance equals the residual balance of RPTTF in the amount of \$106,919 from ROPS 14-15A PPA per DOF Determination Letter dated March 18, 2015 that was reported on the ROPS 15-16A plus the residual balance of RPTTF in the amount of \$87,125 from ROPS 14-15B PPA per DOF Determination Letter dated October 19, 2015 that was reported on ROPS 15-16B and that will be reconciled with the ROPS 16-17.
H-2	Actual amount of RPTTF received per DOF Determination Letter dated March 18, 2015
H-3	Actual expenditures incurred and paid during the July 1, 2015 through December 31, 2015 (ROPS 15-16A) period
H-5	Prior Period Adjustment as approved by the County Auditor Controller for ROPS 14-15A in the amount of \$106,919 plus unexpended RPTTF from the ROPS 15-16A period in the amount of \$17,733
H-6	Prior Period Adjustment as approved by the County Auditor Controller for ROPS 14-15B in the amount of \$87,125 per DOF Determination Letter dated October 19, 2015 and applied to ROPS 15-16B expenses
H-8	Actual amount of RPTTF received per DOF Determination Letter dated October 18, 2015
H-9	Enforceable obligations listed on ROPS 15-16B and approved per DOF Determination Letter dated October 18, 2015
C-10	Amount of Fiscal Agent cash remaining that is required by the 98-1 Limited Obligation Bonds to be held by the fiscal agent. These funds have been reserved since issuance per the bond documents and covenants and are not available for use by the Successor Agency while the debt service remains outstanding.